



Federal Acquisition Institute

November 16, 2020

Sunil Prashara
 Project Management Institute (PMI)
 President and Chief Executive Officer
 14 Campus Blvd.
 Newtown Square, PA 19073-3299

RE: UPDATED LETTER OF UNDERSTANDING (LOU)

Dear Mr. Prashara,

FAI refreshes the original LOU dated August 3, 2016, with the Project Management Institute (PMI), for the purpose of outlining competency alignment, training equivalency and continuous learning (CL) credit for PMI credentials.

This competency alignment and CL credit comply with:

- 1) Certification and training standards contained in the Office of Federal Procurement Policy memorandum: "Revisions to the Federal Acquisition Certification for Program and Project Managers (FAC P/PM)", dated December 16, 2013;
- 2) FAC-P/PM Core Competency Model, version 2.1, dated September 23, 2013. A current PMI credential may be used as a one-time acquisition workforce system credit as authorized by each agency Acquisition Career Manager (ACM).

Additionally, individuals pursuing or renewing PMI credentials who have attained the FAC-P/PM certification shall submit the following:

- Evidence to PMI of completed training or certification
 - PMI shall review all completed training or certification toward meeting requirements of the initial or recertification of the applicable PMI credential.

A current PMI credential may be used as a one-time training credit toward FAC-P/PM Certification or Continuous Learning (CL) for FAC-P/PM as authorized by the individual agency.

PMI: Credential	FAC P/PM: Entry-Level		FAC P/PM: Mid- Level		FAC P/PM: Senior- Level		Continuous Learning
CAPM	N/A		N/A		N/A		24 Hours; one time CL credit*
PMP	FPM 133: Fundamentals of Business, Cost & Financial Management	or	FPM 233: Fundamentals of Business, Cost & Financial Management	or	FPM 333: Fundamentals of Business, Cost & Financial Management	or	40 Hours; one time CL credit *

*ACM may award CL credits for classes over the minimum PMI requirements



This LOU replaces the LOU dated August 3, 2016 between FAI and PMI concerning the relationship of the FAC-P /PM certification and PMI credentials.

FAI plans to continue partnering efforts with PMI to better serve the Federal acquisition workforce community.

Sincerely,

Jeffrey B. Birch
Director
Federal Acquisition Institute

Acknowledge and Agree:

DocuSigned by:

Sunil Prashara
President and Chief Executive Officer, PMI